

Press release

Change of ownership at KÖNIG + CO. GmbH in Netphen

Netphen - June 18, 2025

The family-owned company KÖNIG + CO. GmbH, a globally renowned manufacturer of vessel heads, cones and special pressed parts with almost 100 years of company history, has taken an important step towards securing its long-term future viability. Consequently, the shares of KÖNIG + CO. GmbH were acquired by the North American group HBH Holdings Inc. based in Cincinnati, Ohio, on June 5, 2025.

A longstanding, trust-based business relationship with Brighton Tru-Edge and Enerfab, both part of HBH Holdings Inc., has laid the foundation for this new partnership

KÖNIG + CO. GmbH will remain an independent entity under the existing name at the two locations in Netphen and Haiger. All jobs are secured as part of the transaction.

The König family will remain closely associated with the company in the future. The operational management will be continued by Mr. Jochen and the existing management team. Mr. Bernd König is leaving the management and will continue to be available to the company in an advisory capacity.

The acquisition of KÖNIG + CO. GmbH is an important strategic step for HBH Holdings Inc. on its way to becoming one of the world's leading manufacturers of vessel heads. Scott Anderson, President of HBH Holdings, Inc. commented, "We are very pleased to welcome the team from KÖNIG + CO. GmbH to the HBH group of companies and to expand our global market position through this collaboration."

"Together, we are shaping a future defined by growth, continuity, and innovation for our customers, employees, and partners," says Jochen König.

Visit our website for more information about KÖNIG + CO. GmbH. <u>https://www.koenig-co.de/en/</u>

More information about HBH Holdings, Inc. can be found at: https://hbhholdingsinc.com/

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